

SCHOLARSHIP RECIPIENTS



Our scholarship recipients were Keenan Kruger (left) and Macy Ropp (right).

Keenan is a graduate of Skyview High School and will be studying Pre-Med at Rocky Mountain College. Macy is a graduate of Roberts High School and she will be studying nursing. Congratulations to these bright young students.



LOAN RATES

Construction Loan 12 mos. As low as 7.25% apr
Mobile Home 180 mos. As low as 8.50% apr

5 Year Home Equity As low as 5.35% apr
10 Year Home Equity As low as 6.35% apr

Ask about current mortgage rates!

APR = Annual Percentage Rate. Rates in effect as of 3/26/10. Rates subject to change without notice.

SAVINGS RATES

Wealth Builder Savings Account 1.00% apy
Premier Money Market .95% apy
(based on balances \$100,000+)
Christmas Club \$5000 max 2.00% apy

*APY= Annual Percentage Yield. Dividend rates subject to change without notice. A penalty may be imposed for early withdrawal on Share Certificate Accounts. Rates in effect 5/6/10.

FULL SERVICE HEIGHTS LOCATION

We have added a teller line to the Heights location at 895 Main Street! We are open from 9am-5pm for all of your banking needs. Stop by and see us!



PRIZE WINNERS

Congratulations to our Annual Meeting prize winners: David Foster, Ruth Omland, Don Peterson and Bob Gradwohl.

Congratulations to our Youth Month winners: Gable Davis and Joel Nelson! (pictured below right). They both received tickets to the Outlaws game!

Our CUAC raffle ticket winners were Amber Hatton, Mark Wilson, Allen Green, Steve Hurd (below left) and Carla Ulschak (below right). Congratulations!



Corporate Office
3212 Central Avenue
Billings, MT 59102
www.altanafcu.org 406.651.2328
800.221.7555
fax 406.651.2359

24th Street
1111 24th Street West
Billings, MT 59102

Downtown
219 North 25th Street
Billings, MT 59101

Heights
895 Main Street, Ste 1
Billings, MT 59105

Columbus
912 E Pike Avenue
PO Box 143
Columbus, MT 59019

Laurel
220 First Avenue
PO Box 310
Laurel, MT 59044

Red Lodge
821 S Hauser
PO Box 1188
Red Lodge, MT 59068



MANAGEMENT

President/CEO: Rhonda Diefenderfer
VP of Finance: Patsy Guenther
VP of HR & Marketing: Tracy DuFresne
AVP of IT: Vance Lorenz
VP of Lending: Royal Caraveau
VP of Operations: Kathy Tuttle
VP of Sales: Scott Avants

BRANCH MANAGERS

24th Street: Becky Owens
Downtown: Monna Rae Adickes
Heights: Rita Schuetzle
Columbus: Heather Hasbrook
Laurel: Becky Dickerson
Red Lodge: Laura Getz

BOARD OF DIRECTORS

Chairman: Richard Nauman, Sr.
1st Vice Chairman: William Pedersen
Secretary/Treasurer: Richard Lohof

Directors:
Greg Erpenbach
Robert Fox
David Grubbs
Mick Mennie

Supervisory Committee:
David Grubbs
Genia Jansma
Mary Reiter

Solutions

Altana Federal Credit Union's Quarterly Newsletter ■ 3rd Quarter, 2010

ANNUAL MEETING REPORT FROM OUR PRESIDENT/CEO



Dear Members,

"People helping people" is the credit union philosophy, and we're proud to be participants of that cooperative spirit and vision that motivates and guides us into the future. In a time of nationwide financial uncertainty, when our competition has tightened their lending, Altana is able to continue lending to its membership while remaining strong, secure, and true to the motto of "people helping people".

Let's take a moment to reflect on our past and the values that Altana was founded on. In 1949, this credit union began as Laurel Federal Credit Union. We have since merged with Mountain States Federal Credit Union, Montana Media Credit Union, NWH Credit Union and Summit Credit Union. Together, we represent a diverse membership that extends to anyone who lives or works in a seven county area. Altana is a successful, united, community-minded financial institution, and we are proud to service all of our members' financial needs.

In support of our commitment to excellent service, Altana adheres to our mission as a reaffirmation of our belief in our community purpose: "Building trusted relationships and partnering for strong financial futures". Whether we're reviewing products and services, processing accurate transactions, or supporting our community, our commitment to financially benefit our membership is sincere. Our employees were able to raise and donate nearly \$25,000 last year to local charity fundraisers and projects.

Today, we may be slightly insulated from the economic challenges facing our nation, but we are not immune. Last year was a challenge for many Montanans. Our membership was feeling the effects of job loss, dips in the stock market, weak consumer confidence, and unexpected expenses.

Last year was a year of financial challenges and change for Altana. Well beyond the scope of strong operations, procedures and policies, the weakened economy had a negative impact on both the banking industry and the corporate credit union system.

Fortunately, through years of prudent financial management, we have built reserves to depend upon in these troubled times. Thanks to our cooperative structure and our valued members, there's no credit shortage here and even more importantly, there was no taxpayer bailout.

Looking ahead, the credit union will continue to improve the efficiency of our operations. Altana will continue to help our membership improve their financial well-being, despite the uncertain environment and economy. Our 61 years of great service and business practices will permit us to grow and strengthen our position as a leader in our communities.

Altana is exceptionally well-positioned to help you in good times and bad. Thank you for your ongoing support and the confidence you continue to place in your credit union.

Sincerely,

Rhonda Diefenderfer

This letter is taken from the Annual Meeting Report from June 5th, 2010



www.altanafcu.org



New Laws Regarding Courtesy Pay

Ever run short on funds in your account? Recently passed legislation prohibits us from paying important transactions like ATM withdrawals and one-time debit card purchases unless we receive your consent to authorize payment if your account is overdrawn.

To avoid the embarrassment of a denied purchase and to make sure your transactions are covered, opt-in for Courtesy Pay. Watch for a mailing that will give you complete instructions and a secure pin number to sign up.

Savings Create a Financial Safety Net

Advisers agree it's critical to save for emergencies, and there are many choices on where to build those funds - savings, money markets or short-term certificates.

You'll have to decide which strategy, or blend of strategies, for building emergency reserves would work best for you. Whichever you choose, the main issue is to have a financial plan, so that if you lose your job or have a medical emergency, you'll be okay.

INTRODUCING...

Financial Check-up!

YOU'LL FEEL BETTER KEEPING MORE OF YOUR MONEY!

We've learned a lot along the way about improving the financial well-being of our members. We've learned that by putting you first and caring about your financial future, we all feel better. After all, you own us, therefore, we always do what's best for you. When we understand your circumstances, your specific wants and needs, that's when we can really help. We offer financial assistance that is tailor-made to suit you as an individual. We give honest, unbiased advice. It's all part of a simple philosophy that guides everything we do: "people helping people."

We would like to work hard to save you money and get your budget on track for a healthy financial future. We can help you get the most from every hard earned dollar. All you have to do is pick up the phone and ask for an FSR (Financial Service Representative...but we like to think we're Financial Service Rescuers!). We'll work up a plan for you, and discuss your options. There's no obligation, no high pressure sales, no impossible budget to follow.

We're here to help you explore your options. Give us a call today to schedule an appointment at 406-651-AFCU.



WE SAVED A MEMBER \$600 A MONTH BY CONSOLIDATING THEIR DEBT. WE REDUCED ANOTHER MEMBER'S MORTGAGE BY 10 YEARS AND KEPT THEIR MORTGAGE PAYMENT THE SAME!

Pre-approve Your Way to a Better Car Deal

Before you set foot on the car lot, get pre-approved for an auto loan at Altana FCU. Getting pre-approved for a car loan means you'll know what kind of rate you'll pay, and how much you're qualified for.



Applying is easy online, in person, or over the phone.

If you have questions about how much car you can afford, or how financing works, an Altana loan officer will be happy to help.

To apply for pre-approval, you'll need to show:

- Name and address
- Social Security number
- Driver's license number
- Employer information (name, hire date, gross income)
- Current housing information—monthly payment, time in current residence
- Debt obligations—current credit card debt, home association dues, auto insurance

Once you're pre-approved, you'll be ready to go car shopping!

Getting pre-approved is a big advantage, as it shows car sales staff that you're a serious buyer. It also removes the pressure of negotiating financing contracts at the dealership, and allows you to focus your attention on finding the right vehicle. And, if you need another incentive, our low auto loan rates can get you on a faster track toward making your dream car a reality.

Call or stop in to Altana Federal Credit Union today. We're here to help with all of your vehicle loan needs.

Research, compare and buy your next vehicle online! Visit www.altanafcu.org and click on Online Auto Buying.

Skip into Summer!

Have more money for summer by skipping your consumer loan payment. There is a \$25 fee for each loan payment skipped. Fill out the form below and mail it to: Altana Federal Credit Union, 3212 Central Avenue, Billings, MT 59102, or bring it to the branch nearest you.

Yes! I am current on my loan and would like to skip my

_____ (July or August) consumer loan payment.

By signing and returning this Skip-A-Payment request, you may defer your current payment up to 30 days. Interest will continue to accrue at the current interest rate of your existing loan. Real estate, home equity loans and lines of credit, personal lines and credit cards are not eligible for this promotion.

Name _____ Acct # _____ L type(s) _____

Address _____

City _____ St _____ Zip _____

Signature _____

Joint Borrower Signature _____

My check for \$25 for each loan is enclosed.

Please transfer the \$25 per loan from my:

Savings Account

Checking Account

CU Use
LO Approval _____
CU Approval _____

This credit union is federally insured by the National Credit Union Administration. We must have the signature of any joint borrowers. Some restrictions may apply. You must be current on your loan to qualify.

